



# NORDIC FINANCIALS ASA

OSLO, FEBRUARY 1 - 2025



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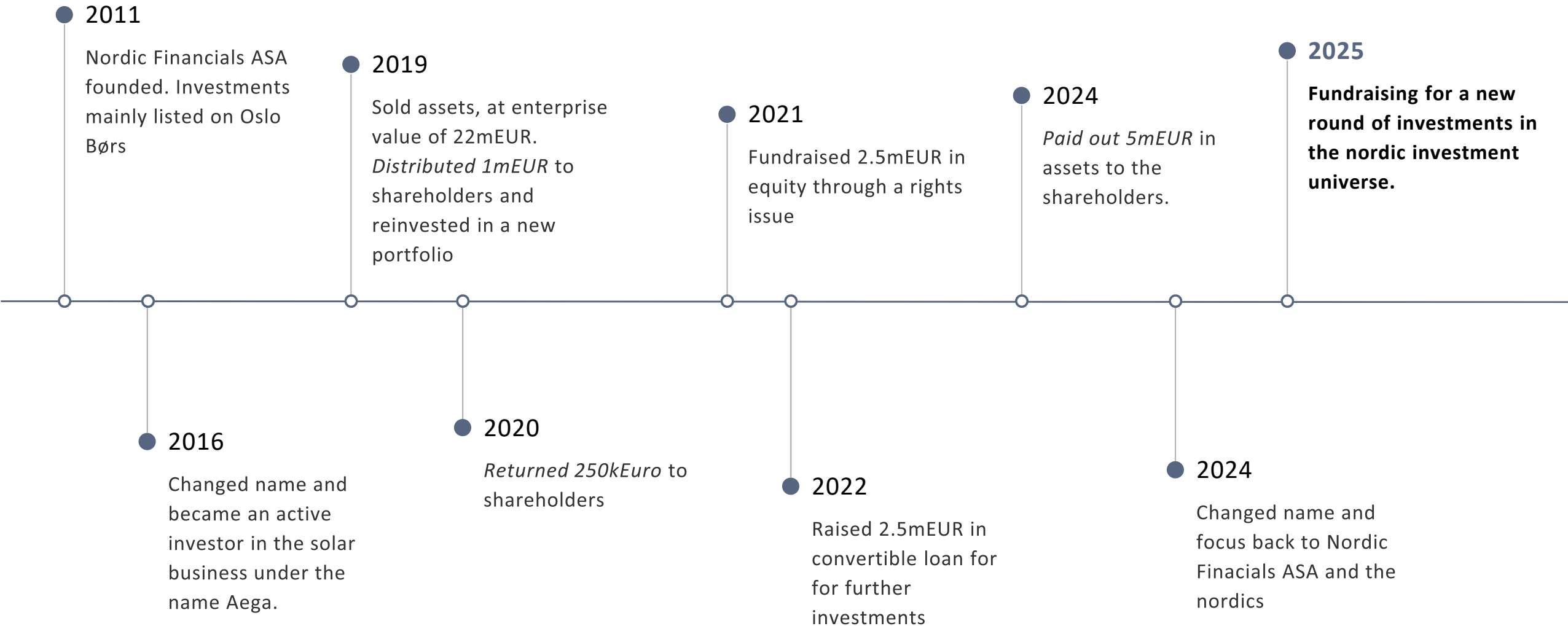
## **NORDIC FINANCIALS ASA**

Nordic Financials is a Norwegian registered investment company listed on Euronext Expand in Oslo. Founded in 2011, the company has a rich history of investments in both listed and private companies.

The company is broadening its investment universe and turning towards financial investments with less active ownership than the previous years.

Nordic Financials aim to be an investor friendly company with equal opportunities for retail investors to participate in the value creation.

# NORDIC FINANCIALS TIMELINE



# OUR MANAGEMENT TEAM



**Svend Egil Larsen**

Chief Investment Officer

Mr. Larsen (born 1970) is an investor and trader with a considerable track record in the Nordic market. He has a Bachelor of Business Administration from the University of Wisconsin, and has worked as a successful investor and trader in the financial markets for the last 25 years.



**Stine Sund**

Chief Financial Officer

Ms Sund (born 1988) has held positions as Financial consultant in KPMG, in Volkswagen Møller Bilfinans AS and Eika Group. Ms Sund holds a master's degree from University of Stavanger as well as a bachelor's degree from Queensland University of Technology.



**Nils Petter Skaset**

Chief Executive Officer

Mr. Skaset (born 1974) is an executive, founder and investor. Educated from the Norwegian School of Economics. He has worked extensively with both early-stage ventures, turn-arounds and mature companies and sectors.

# OUR BOARD OF DIRECTORS



**Halldor Christen Tjoflaat**

Chairman of the board

Mr. Tjoflaat (born 1969) is a professional board member, investor and attorney at Law with private practise. Mr. Tjoflaat is working chairman of the board and has been chairman since December 2017



**Kristine Larneng**

Board director

Ms. Larneng (born 1982) is an attorney-at-law and managing partner in Nordia Law. Larneng has served on several boards including companies listed on NASDAQ Helsinki. Larneng has been board member since December 2017.



**Jan Peter Harto**

Board Director

Mr. Harto (born 1955) is an seasoned project manager from the offshore industry. He has long and extensive background from among others, the LNG industry. Harto has been board member since May 2020.

# THE FUTURE BUSINESS



## Expanding into the Nordic markets

Nordic Financials primary objective will be to invest, and take active part in nordic companies. Both equity, debt and rights issues to maximise returns.



## Offering retail investors access to institutional opportunities

Aim to offer retail investors access to rights issues and other investments that are mainly available for institutional investors.



## Increasing operational efficiencies

Nordic Financials is implementing a very lean operational model with minimum overhead cost. For the benefit of the company and its shareholders.



## Pursuing strategic acquisitions

The company is actively seeking complementary businesses that can expand its market share and product portfolio.

Nordic's diverse portfolio of business opportunities positions the company for continued growth and success in the years ahead.

# NOFIN - STRATEGY

Over the last 15 years it has become difficult for non-professional investors to gain access to the same products and opportunities that are given to professional investors. This is where NOFIN sees an opportunity to meet to offer non-professional investors indirect access to transactions reserved for professionals.

Nordic Financials ASA wishes to expand its business as an investment company and will invest its own funds in a professional manner in order to gain access to opportunities reserved for professional investors.

### 1. Rights issues:

NOFIN will participate in share issues. IPOs, issues and new issues of bonds and syndicates. NOFIN will consider to participate in guarantee consortia related to capital expansions.

### 2. Secondary transactions:

NOFIN will participate in transactions that include already issued securities, such as block sales and other transactions reserved for professional investors.

### 3. Case related investments:

with pre-defined exit strategies.

DON'T

1. NOFIN will not do DAYTRADING.

All strategies are pre-defined and will be run through the investment committee before executed.

# 2025

## **Reduced cost**

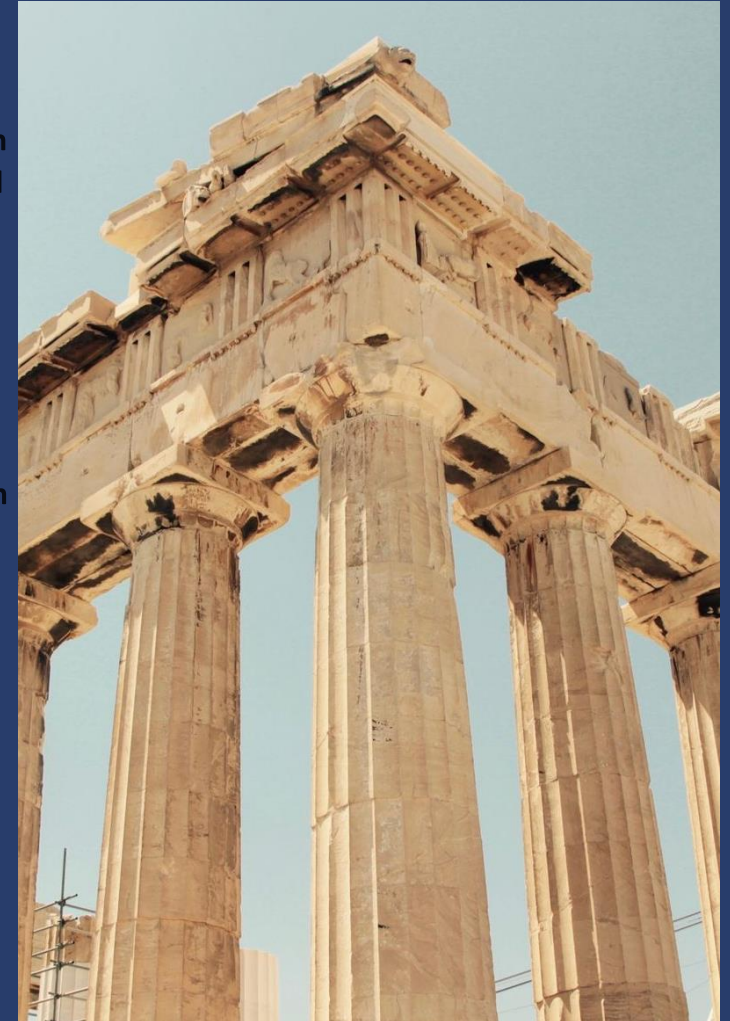
With the adapted lean cost model NOFIN normalised OPEX is expected to drop to 3 - 4 mNOK per year, down from +10mMNOK. Main drivers are simpler group structure, less employees, simpler audit and key personell on performance based salaries.

## **Rights issue 1**

February 2025 rights issue pave the ground for a healthy development and a financially sound company. Aim to raise 5 - 10mNOK.

## **Use of proceeds**

Proceeds from rights issue aim to secure 2 years forward trailing opex, and start the investment activities.



# 2025

## **Extended fund raising**

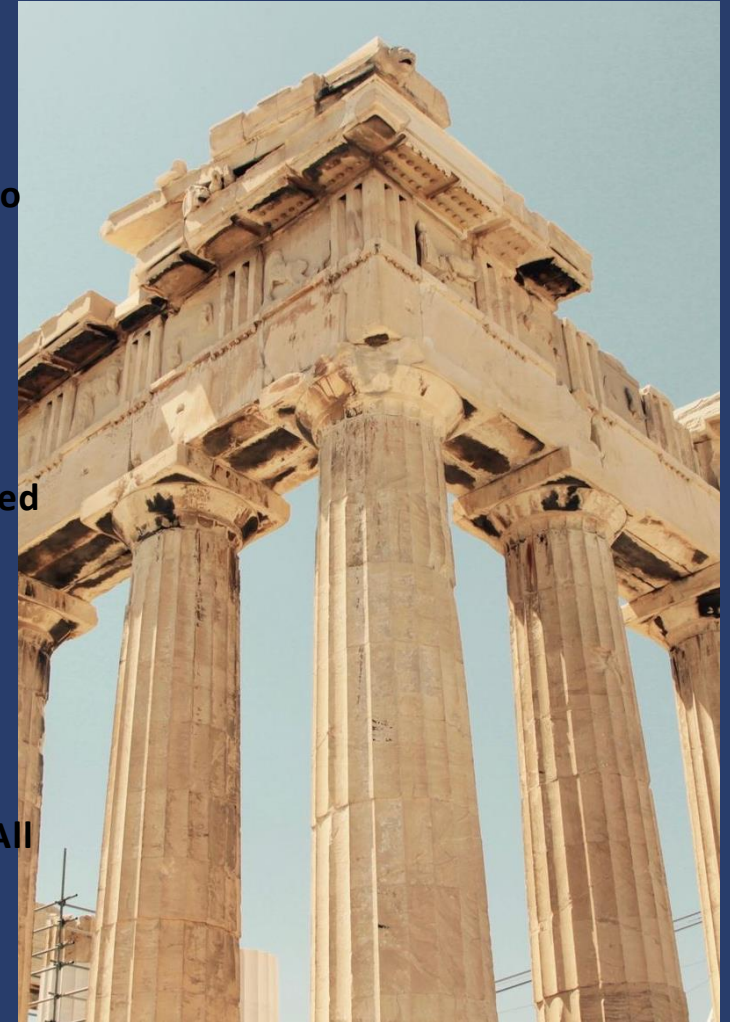
Further fund raising after rights issue 1 will be done with net asset value and forward looking opportunities in mind. Rights issue 1 is considered a one-off venture investment to restart the business when it comes to valuation.

## **Performance based salaries**

The board's ambitions is to adapt a salary model where the employees are mainly rewarded through an incentiv based model.

## **Other important factors**

Cost related to severance pay of former CEO is covered by pre-fundraise" balance sheet. All investment decisions are the responsibility of the CIO and the relevant board or advisory board.



# OUR COMPETITIVE ADVANTAGE

1 Experienced employees and well connected

2 Excellent deal-flow

3 Seasoned team that can take active roles in portfolio companies

4 Lean organisational structure

